

PREPARED BY AND RETURN TO:

JAMES E. WOODS
 WATKINS LUDLAM WINTER & STENNIS, P.A.
 P. O. Box 1456
 Olive Branch, MS 38654
 (662) 895-2996

DEED OF GIFT

CHARLIE WILLIAMS,

GRANTOR

TO

SID S. RILEY,

GRANTEE

FOR AND IN CONSIDERATION of the love and affection that I have for the Grantee herein, I, CHARLIE WILLIAMS, do hereby give, convey and warrant unto SID S. RILEY, the land lying and being situated in the DeSoto County, Mississippi, described as follows, to-wit:

Lot 3 of the Azielee Williams Subdivision in the Northeast Quarter of Section 24, Township 1 South, Range 7 West, DeSoto County, Mississippi, Beginning at a point in the North line of the Azielee Williams 27.6914 acre tract South 85°-48'-35" West 797.70 feet of the East line of Section 24, and being South 4°-17'-12" East 1205.57 feet of the North line of Section 24; thence South 4°-17'-12" East 236.80 feet to a point; thence South 85°48'-35" West 613.74 feet to a point; thence North 4°-17'-12" West 236.80 feet to a point in the North line of the Azielee Williams 27.6914 acre tract; thence North 85°48'-35" East 613.74 feet to the point of beginning, containing 145,334.36 square feet or 3.3364 acre, subject to a 25 foot easement along the South line for ingress and egress.

WITNESS my signature this the 13th day of June, 2000.

Charlie Williams
 CHARLIE WILLIAMS
 STATE MS. - DESOTO CO.
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STATE OF MISSISSIPPI

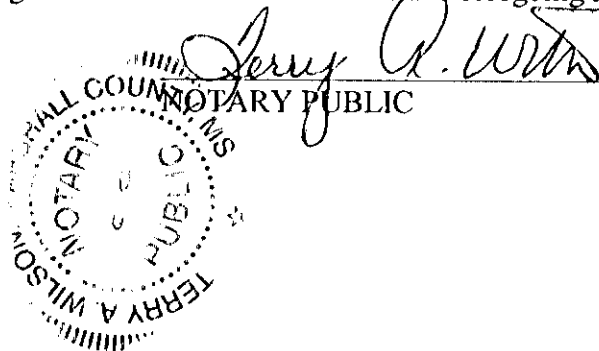
COUNTY OF DESOTO

BK 374 PG 555
 WE... CLK.

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 13th day of June, 2000, within my jurisdiction, the within named CHARLIE WILLIAMS, who acknowledged that he executed the above and foregoing instrument.

My Commission Expires:

10/1/2002



GRANTORS' ADDRESS:

8749 Audrean Rd
Olive Branch, MS 38654
 HOME PHONE: 895-1391
 WORK PHONE: N/A

GRANTEE'S ADDRESS:

3413 Joyce Cove
Memphis, TN 38114
 HOME PHONE: 901-398-4158
 WORK PHONE: 901-348-5109